

Open Letter to General Motors Board of Directors

On Friday the 18th, the Board of General Motors decided to begin the closure of Saab Automobile in Trollhättan. Since then, the presumed buyer of Saab has presented new information that makes it necessary to await further analyses.

During this year extensive efforts has been made in order to find a new owner of Saab Automobile. Simultaneously, the company as a part of the automotive industry, had to endure the worst market drop of history. We acknowledge General Motors especially for securing Saabs debts to supplier companies during this extreme situation.

The local trade unions of Saab have also contributed significantly to cost reductions in order to support the company throughout this period. By this the employees of Saab have sacrificed a lot to make it possible for the company to outlive its crisis.

We regret the fact that negotiations with possible future owners of Saab for different reasons have been a failure. Yet, we believe that further alternatives should have been given more attention.

Although an agreement with a new buyer so far is not at hand, the process has delivered important results. A viable business plan has been worked out, and financial and operational prerequisites have been elaborated.

Saab is now ready to go ahead with the production of a new model. The agreement to sell the old production line and technology contributes to the financial status of the company.

We realize the serious situation of Saab Automobile and the possible closedown of the company. Regarding the large closing costs for owners, employees and other parties concerned, we appeal to the Board of General Motors to most thoroughly investigate the new initiatives taken from remaining prospective.

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